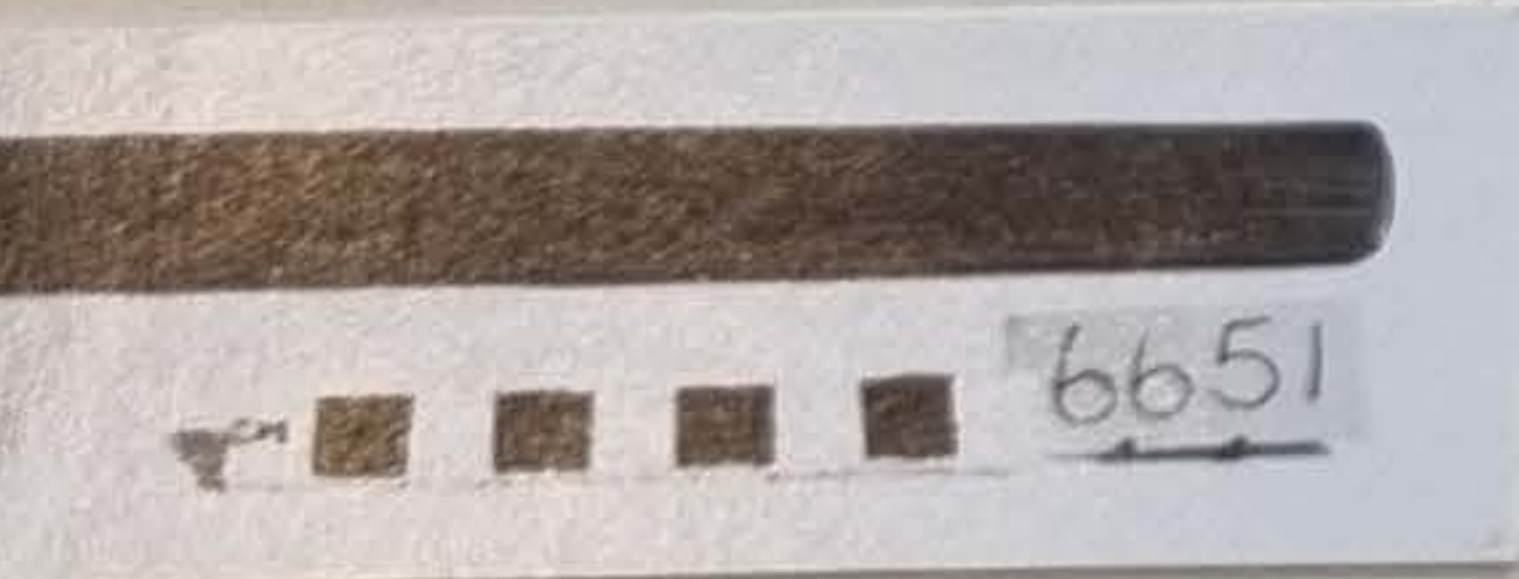
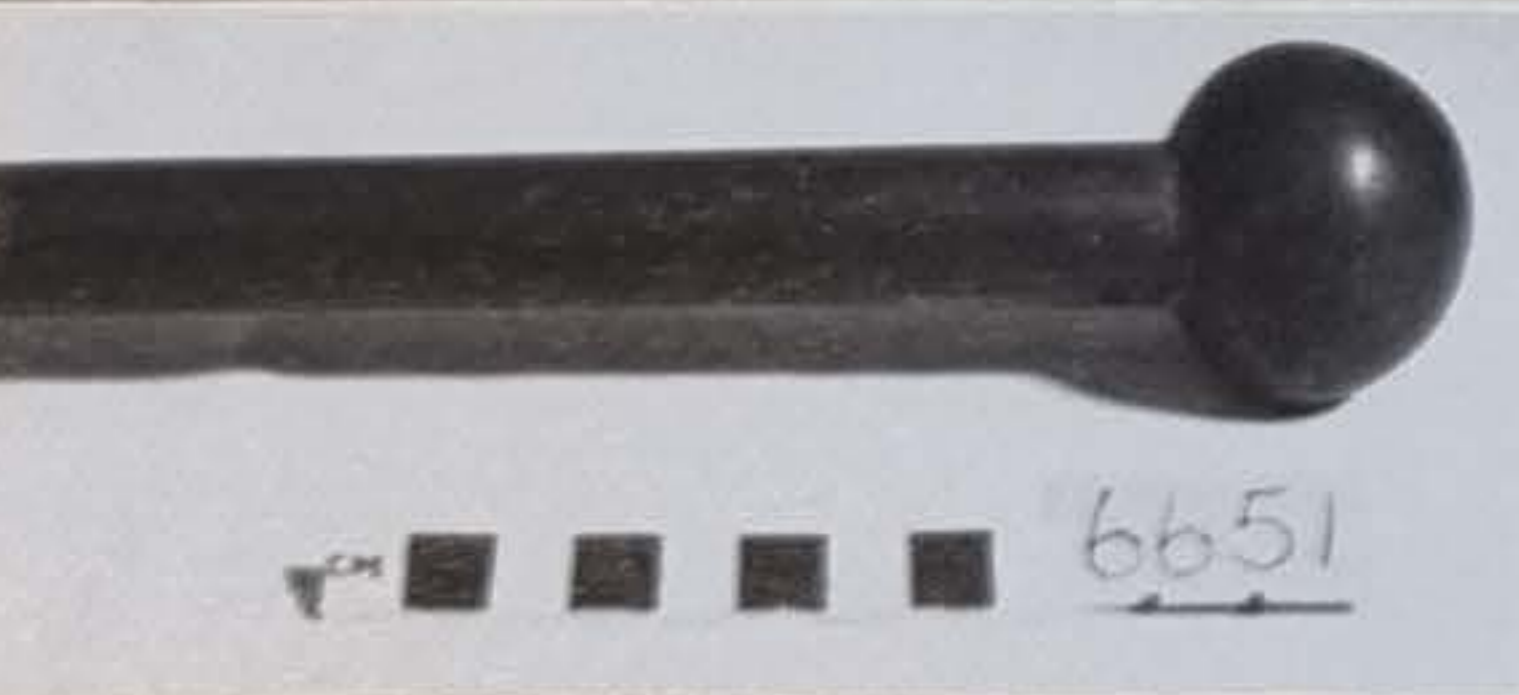
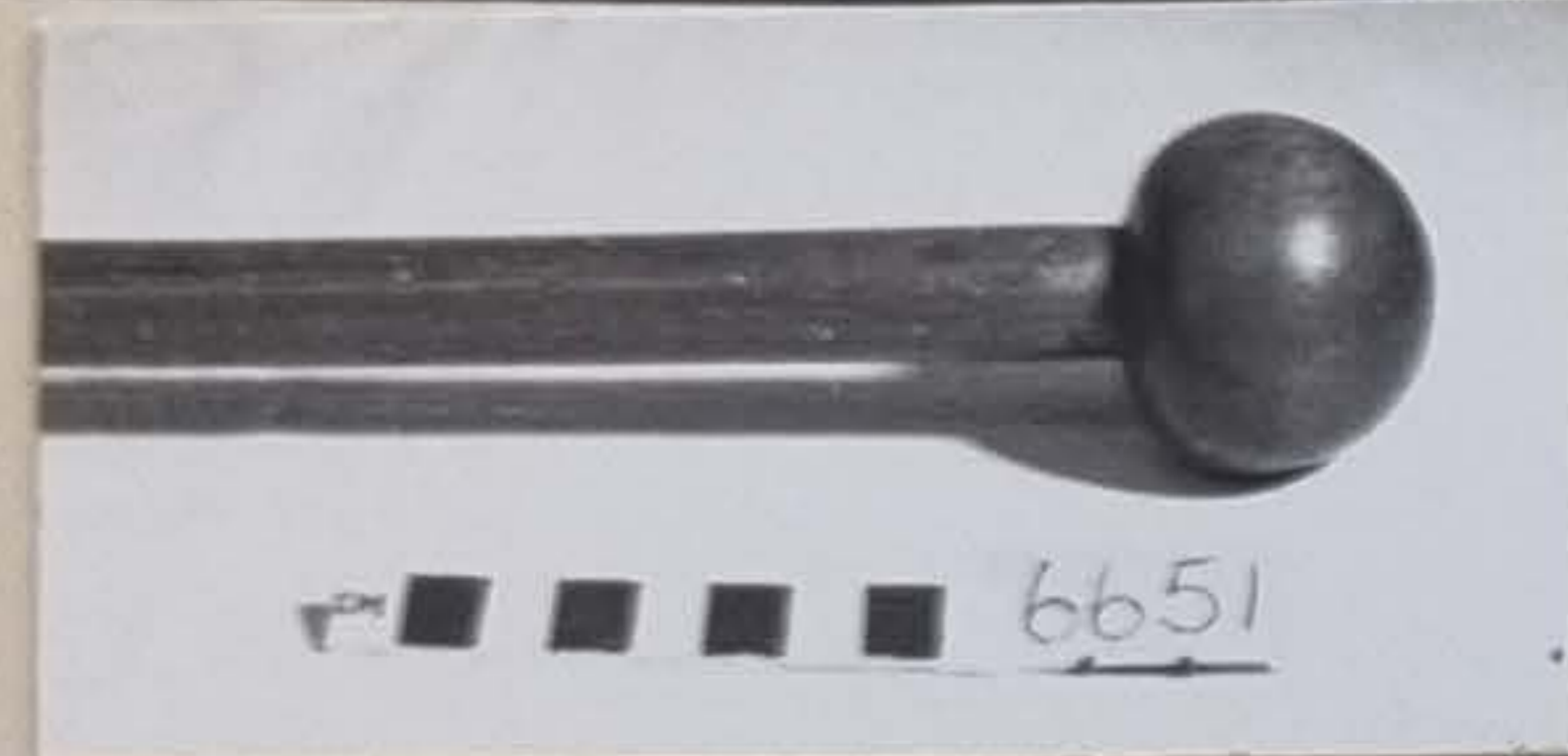


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PRES.
MR. A.J.H. GOODWIN
DEC. '47